



Not-For-Profit Association Report

Lionheart Camp For Kids Incorporated

ABN 38 486 033 460

For the year ended 30 June 2024



Contents

3	Committee's Report
5	Income and Expenditure Statement
7	Assets and Liabilities Statement
8	Notes to the Financial Statements
11	Movements in Equity
12	True and Fair Position
13	Certificate By Members of the Committee
14	Compilation Report



Committee's Report

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

Committee's Report

Your committee members submit the financial report of Lionheart Camp For Kids Incorporated for the financial year ended 30 June 2024.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Charlene Yates Bishop	Board Chair
Jemma Sanderson	Deputy Chair
Stephen Kostarelas	Treasurer
Stacey Wellings	Legal Affairs
Jodie Denham	Board Secretary
Prof. Lauren Breen	Research & Program Development
Leticia Jennings	Marketing & Fundraising
Nicky Van Someren	Clinical Governance and Program Design
Andrea Conte	Technology

Principal Activities

Running bereavement programs that supports grieving children from ages 5 through to 12, as well as adolescents, following the death of a parent, primary caregiver or sibling.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The surplus after providing for income tax for the financial year amounted to, as per below:

2024

Operating result

The surplus of the association after providing for income tax amounted to:

341,779

Signed in accordance with a resolution of the Members of the Committee on:



Charlene Yates Bishop (Board Chair)

Date / /

Stephen Kostarelas (Treasurer)

Date / /



Income and Expenditure Statement

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

	2024	2023
Income		
Donations		
Board Donations	3,492	3,614
Corporate Donor	23,174	13,400
Donation	3,666	-
Donation In-Kind	5,200	-
Major Donors	103,332	111,000
Program Directed Donations	127,320	-
Total Donations	266,183	128,014
Fundraising		
Community Fundraising	17,164	18,736
Events	58,993	41,589
Program Income	-	65,800
Products and Services	3,394	30
Total Fundraising	79,551	126,155
Grants		
Grants	382,327	127,070
Total Grants	382,327	127,070
Total Income	728,061	381,239
Gross Surplus	728,061	381,239
Other Income		
Income - Interest	3,813	-
Total Other Income	3,813	-
Expenditure		
Accountancy Fees	2,922	2,132
Advertising & Marketing Cost	10,001	4,537
Camp Facilitation Fees	62,435	81,840
Camp Resources	20,734	20,926
Camp Venue Hire	10,870	7,182
Computer Expenses	185	94
Contract Work	49,339	11,520
Creative Content	-	1,120
Depreciation	5,429	449
Drumbeat	1,482	2,311
Equipment Replacement	327	687
Fees, Subscriptions & Memberships	694	1,340
Fundraising Expenses	12,450	7,860
Insurance	17,827	2,883
Interest Paid - ATO General Interest Charges	-	1

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2024	2023
Lionheart Lounge	2,620	610
Motor Vehicles	396	-
Music & Music Mentorship	-	2,002
Postage	486	41
Printing & Stationery	2,976	1,360
Rent	5,200	-
Resource / Book authoring	439	4,250
Staff Training & Welfare	2,818	382
Storage Costs	54	243
Subscriptions	210	-
Superannuation Contributions	14,998	9,155
Superannuation Guarantee Charge	-	172
Telephone & Internet	2,477	665
Travel and Accommodation	4,457	4,121
Uniform	10,100	-
Volunteer Costs	2,136	2,050
Volunteer Training	2,153	2,712
Wages	136,344	87,194
Wages - Annual Leave	6,209	6,392
Website and IT	1,327	13,770
Total Expenditure	390,096	280,001
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	341,779	101,238
Current Year Surplus/(Deficit) Before Income Tax	341,779	101,238
Net Current Year Surplus After Income Tax	341,779	101,238

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Assets and Liabilities Statement

Lionheart Camp For Kids Incorporated As at 30 June 2024

	NOTES	30 JUNE 2024	30 JUNE 2023
Assets			
Current Assets			
Cash and Cash Equivalents	2	726,430	376,746
Total Current Assets		726,430	376,746
Total Assets		726,430	376,746
Liabilities			
Current Liabilities			
Trade and Other Payables	4	20,294	12,389
Total Current Liabilities		20,294	12,389
Total Liabilities		20,294	12,389
Net Assets		706,136	364,357
Member's Funds			
Retained Earnings			
Opening Balance		364,357	263,119
Current Year Earnings		341,779	101,238
Total Retained Earnings		706,136	364,357
Total Member's Funds		706,136	364,357

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



Notes to the Financial Statements

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act of WA. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

These notes should be read in conjunction with the attached compilation report.



Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
2. Cash and Cash Equivalents		
Bank Accounts		
Bankwest (A/c 615523)	25,078	376,746
Beyond Bank Community Account 9097	96,075	-
Beyond Bank Operational Account 9096	5,998	-
Beyond Bank Reserves Account 9094	597,722	-
Beyond Bank Visa Cards	1,557	-
Total Bank Accounts	726,430	376,746
Total Cash and Cash Equivalents	726,430	376,746
	2024	2023

3. Plant and Equipment, Motor Vehicles

Plant and Equipment		
Plant and Equipment at Cost	7,473	2,044
Accumulated Depreciation of Plant and Equipment	(7,473)	(2,044)
Total Plant and Equipment	-	-
Total Plant and Equipment, Motor Vehicles	-	-
	2024	2023

4. Trade and Other Payables

Current

Employee Entitlement

Provision for Annual Leave	14,770	8,561
Superannuation Guarantee Charge Account	(1)	(1)
Superannuation Payable	4,716	-
Wages Payable - Payroll	(4,369)	317
Total Employee Entitlement	15,116	8,877

Tax Liabilities

GST Account	(6,396)	(1,170)
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These notes should be read in conjunction with the attached compilation report.



	2024	2023
PAYG Withholding Payable	11,573	4,682
Total Tax Liabilities	5,177	3,512
Total Current	20,294	12,389
Total Trade and Other Payables	20,294	12,389

These notes should be read in conjunction with the attached compilation report.



Movements in Equity

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

	2024	2023
Equity		
Opening Balance	364,357	263,119
Increases		
Surplus for the Period	341,779	101,238
Total Increases	341,779	101,238
Total Equity	706,136	364,357



True and Fair Position

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Charlene Yates Bishop, and Stephen Kostarelas, being members of the committee of Lionheart Camp For Kids Incorporated, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Lionheart Camp For Kids Incorporated during and at the end of the financial year of the association ending on 30 June 2024.

Signed:

Dated: / /

Signed:

Dated: / /



Certificate By Members of the Committee

Lionheart Camp For Kids Incorporated
For the year ended 30 June 2024

I, _____ of _____, Australia certify that:

1. I attended the annual general meeting of the association held on _____.
2. The financial statements for the year ended 30 June 2024 were submitted to the members of the association at its annual general meeting.

Dated: / /



Compilation Report

Lionheart Camp For Kids Incorporated For the year ended 30 June 2024

Compilation report to Lionheart Camp For Kids Incorporated.

We have compiled the accompanying special purpose financial statements of Lionheart Camp For Kids Incorporated, which comprise the asset and liabilities statement as at 30 June 2024, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Lionheart Camp For Kids Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Dominic Papaluca

24 Hasler Road, Osborne Park WA 6017

Dated: 4/12/2024